# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

SB 3851 - HB 3812

February 5, 2010

**SUMMARY OF BILL:** Prohibits any person, partnership, association, corporation, state, or local government employee from engaging in locksmith services without licensing any employee, agent, or contractor as a locksmith or locksmith apprentice. Prohibits any person from designating themselves as a locksmith or providing locksmith services without being licensed. Authorizes the Commissioner of Commerce and Insurance to deny, suspend, or revoke any original or renewal license. Authorizes the Commissioner to consider the rehabilitation of individuals with criminal records prior to issuance or disqualification of a application for licensure. Authorizes the renewal of licenses by a locksmith or locksmith apprentice upon receipt of the renewal fee and penalty, to be established by the Commissioner, up to 90 days after expiration.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Revenue - \$5,000/One-Time/Locksmith Licensing Program Increase State Expenditures - \$5,000/One-Time/Locksmith Licensing Program

## Assumptions:

- According to the Department of Commerce and Insurance, this bill will require a rule-making hearing at a one-time cost of \$5,000. The program will increase fees to cover this one-time expense. The one-time increase in state expenditures is \$5,000.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory programs are required to be self-supporting over a two-year period. As of June 30, 2009, the program had a negative balance of \$31,289.09.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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